City of Indianapolis & Marion County
Audit Committee

Friday, July 31, 2026

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Audit Committee Members Contact List

Member	Classification	Appointing Authority	Term Start Date	Term End Date	Classification	Email	Phone	Title	Employer	Current Status
Abigail Hanson	*Controller*	*Ex-Officio Member, or designee*	Start of Office	End of Office	Non-Voting Member	abigail.hanson@indy.gov	317-327-4930	Controller	Office of Finance & Management	Active
Candace Harris	*City-County Council CFO*	*Ex-Officio Member, or designee*	Start of Office	End of Office	Non-Voting Member	candace.harris2@indy.gov	317-327-5339	Chief Financial Officer	City-County Council	Active
Daniel Boots	*Member of the council who the political party having the largest representation on the council.*	*City-County Council*	8/10/2020	12/31/2027	Voting Member	Dan.Boots@Indy.Gov	317.968.5361	Councillor	City-County Council (District 3)	Active
David Reynolds	*Chairperson of the committee: Qualified due to an involvement with financial matters and who is not an employee of the city or county*	*Mayor Hogsett, approved by city-county council*	1/1/2021	12/31/2026	Voting Member	dreynolds@policyanalyticsllc.com	317.860.0785	Senior Vice President	Policy Analytics	Active
Craig Chigadza	*Representative from Mayor's Office appointed by the mayor.*	*Mayor Hogsett*	8/13/2025	End of Office	Voting Member	craig.chigadza2@indy.gov	317 327 3157	Project Manager	Department of Public Works	Active
Matthew Speckman	*Qualified due to an involvement with financial matters and who is not an employee of the city or county, or one who is either a professional or business person who is not an employee of the city or county*	*Mayor Hogsett*	1/1/2024	12/31/2026	Voting Member	matt.speckman@advantagethroughaccounting.com	317.721.6287	Certified Public Accountant/Owner	Advantage Through Accounting	Active
Michael Claytor	*Qualified due to an involvement with financial matters and who is not an employee of the city or county, or one who is either a professional or business person who is not an employee of the city or county*	*Mayor Hogsett*	8/10/2021	12/31/2026	Voting Member	claytorma@gmail.com	317.847.7471	Retired	N/A	Active
Michael Paul Hart	*Member of the council who is a member of the political party having the second-largest representation on the council*	*City-County Council*	12/6/2021	12/31/2027	Voting Member	Michael-Paul.Hart@indy.gov	317.327.4242	Councillor	City-County Council (District 18)	Active
Myla A. Eldridge	*Marion County Auditor*	*Ex-Officio Member, or designee*	1/1/2023	12/31/2026	Non-Voting Member	Myla.Eldridge@indy.gov	317.327.3003	Marion County Auditor	Auditor's Office	Active
Susan W. Gordon	*State board of accounts field representative assigned to the city*	*Ex-Officio Member, or designee*	Start of Office	End of Office	Non-Voting Member	sgordon@sboa.in.gov	317.232.2513	Director of Audit Services for Cities and Towns	State Board of Accounts	Active
Vacant	*Qualified due to an involvement with financial matters and who is not an employee of the city or county*	*City-County Council*			Voting Member					Vacant
Wesley Jones	*Director of the Office of Audit & Performance*	*Ex-Officio Member, or designee*	5/15/2023	End of Office	Non-Voting Secretary	Wesley.Jones@Indy.Gov	317.327. 4216	Director	Office of Audit & Performance	Active

City-County Audit Committee Meeting Minutes

Date: October 31, 2025
Time: 9:00 am
Location: City-County Building, Room 260

Committee Member Attendees:

David Reynolds, Committee Chair, Senior Vice President – Policy Analytics*
Candace Harris, CFO, City-County Council
Dan Boots, City-County Councilor, District 3*
Michael-Paul Hart, City-County Councilor, District 20*
Wesley Jones, Secretary, Director, Office of Audit and Performance (OAP)
Susan Gordon, Director of Audit Services for Cities and Towns, Indiana State Board of Accounts (SBoA)
Michael Claytor, Retired Accountant, Active Attorney
Abigail Hanson, Controller, Office of Finance and Management (OFM)
Tanya Ndiaye, Accountant – "The Organizer" *
Craig Chigadza, Project Manager, Department of Public Works (DPW)

***Reflects Voting Members**

Committee Members

Absent:

Mr. Matthew Speckman, CPA – Advantage Through Accounting
Myla Eldridge – Marion County Auditor

Non-Member Attendees:

Richard Wittgren, Partner – Forvis Mazars
Amanda Mitchell, Senior Manager – Forvis Mazars
Heather Jones, Audit Manager, OAP
James Priester, Auditor I, OAP
Kate-Lyn Edwards, Performance Manager, OAP
Vivian Agnew, Deputy Director, OAP
Vaneeta Kumar, Counseling Attorney, Office of Corporation Counsel (OCC)
Emily Bruns, Senior Financial Reporting Analyst, OFM
Erik Romo, Financial Reporting Analyst, OFM
Janae Rhoton, Deputy Controller for Financial Reporting, OFM
Nicholas Ackerman, Financial Reporting Manager, OFM
Collin Hill, Chief Information Officer, Information Services Agency (ISA)

I. Introductions

II. Administrative Update

1. Approval of 07/25/2025 Minutes:
   - David Reynolds, the Chair, called the meeting to order at exactly 9:00 AM, and the Committee members were asked to review the 07/25/2025 Audit Committee meeting minutes. The minutes were reviewed and approved without objection, seconded by the house in general.
2. 2026 Proposed Meeting dates of the year:
   - Friday, March 13, 2026 @ 9:00 AM
   - Friday, July 31, 2026 @ 9:00 AM
   - Friday, October 30, 2026 @ 9:00 AM

III. Enterprise Risk Update | Wesley Jones, Director (Presentation)

A. OFM Risk Management and Safety

1. Workers' Compensation Data and reporting facts and figures are accurate
   - City of Indianapolis paid about $5.9 million, and Marion County paid $582,000
   - This is an ongoing concern for them, and they are trying to minimize the risk in the workplace
2. Motor Vehicle Accident Tracking
   - A new risk software, Origami Risk Management Software, which helps with revenue recovery, accident reporting, and claims management
   - Using this new software has made it easy to report access from web, mobile devices, QR Codes, easy integration with IMPD crash reports, fleet management, repair estimates, and allows various data visualizations and reporting options
3. Insurance Education & Business Continuity Planning
   - Current Resource: Insurance Guide for Contracts and Insurance Waiver, City of Indianapolis BCP Template, and FEMA Continuity Planning Resources

B. OFM Safety

1. CCB Occupant Emergency Plan
   - Plan has been updated and distributed in partnership with MCSO and BA
2. CCB Evacuation Drill
   - 362 people were evacuated
   - Average floor evacuation time was 9 minutes and 45 Seconds
   - Total Drill time was 27 minutes and 54 Seconds
3. OSHA Training
   - 6 Classes given in 2025
   - 87 people trained
   - Agencies Represented: DPW, Election Board, Clerks, DPR, BNS, Forensics, Coroners, ACS, MC Courts, Surveyors
   - Responded to 2 OSHA non-formal response complaints.
4. Defensive Driving Training

- 205 people completed the training
- Agencies represented: BNS, ACS, IFD, Surveyors

5. Upcoming Projects
    - Year-End Risk Report
    - Insurance Guide for Vendors
    - Safety Handbook Revisions

C. ISA and Cybersecurity

1. Phishing Awareness Campaign
    - Click rate continues to trend downward
    - City-County is outperforming industry averages
    - Education and remedial training remain ongoing
2. Emergency Simulation and Exercises
    - Helps Agencies identify risks and test emergency responses
    - Provided across the agency hierarchy
3. Cybersecurity Awareness Month (October)
    - Weekly updates of educational resources and additional training.
4. Ongoing Projects
    - Multi-Factor Authentication (MFA) for Applications
    - Enhanced training for onboarding, Remediation, and Annual enterprise-wide
5. Enterprise Collaboration
    - IT Function Group: Admin and Finance, OFM, OAP, Treasurer’s Office, Auditor’s Office
        - Meets quarterly with different aims and goals
    - IT Cybersecurity has a lot more involvement with other agencies, digging deep into some of the threats that the city and county plan to address

IV. Cash Count and Limited Cash Count Review Update | Heather Jones, Audit Manager

1. Cash Counts are performed to evaluate compliance with state regulations, as well as the city-county internal controls policy
2. Principle 10 of the Internal Controls Policy states, “Management designs control activities to achieve objectives and respond to risks.”
3. 5 Internal Control Activities Includes:
    - Payroll Activities
    - Disbursement Activities
    - Receipting Activities
    - Cash Activities
    - Credit Card Transactions
4. Cash Count and Limited Cash Control Reviews
    - Objective #1: Financial records accurately represent cash and checks on hand.
    - Objective #2: Deposits of funds are timely and in compliance with Indiana Code 5-13-6-1.
    - Objective #3: Refunds and voids are authorized and accurately recorded.
    - Objective #4: Segregation of duties exist in cash and check handling and

reporting.

- Objective #5: Cash, checks, and void stamps are physically safeguarded and secured.
- Objective #6: Error-handling controls are implemented and properly authorized.
- Objective #7: Standard Operating Procedures (SOPs) exist for the collection and reporting of cash and checks.

5. Themes identified across agencies reviewed
    - Objective #1: Financial records accurately represent cash and checks on hand.
        - Minor errors in reconciliations and deposit documentation.
    - Objective #2: Deposits of funds are timely and in compliance with Indiana Code 5-13-6-1.
        - Timely deposit of funds.
    - Objective #4: Segregation of duties exist in cash and check handling and reporting.
        - Segregation of duties in receipting and depositing.
    - Objective #7: Standard Operating Procedures (SOPs) exist for the collection and reporting of cash and checks.
        - Development and implementation of SOPs.

V. Performance and Innovation (P&I) Team Update | Kate-Lyn Edwards, P&I Manager

1. Indy Performs Review
    - 2025 Overview
        - 46 total participants across different agencies and departments.
        - 17 departments/agencies
    - Agency Leaderboard – Shows all the progress and positive feedback received from participants
    - Office hours & 2026 Symposium
        - Next Symposium to be held January 29th, 2026
2. Performance Team Review
    - Other trainings & the future of performance
        - Lean Training – Continuous Improvement (96 learners at different levels)
        - Standard Operating Procedures (SOPs)
        - Performance Consultation
        - Change Management
3. Professional development
    - Industry networking at Lean Coffee events
    - State Data Day
    - Indiana Digital Government Summit
    - ISA's Copilot Cohort

VI. Office of Audit and Performance (OAP) Update | Wesley Jones, Director

A. Administrative Update

1. Staffing
    - Senior Auditor position is vacant - part of 2026 Plan

B. Training and Development

- Google Certificate Courses
- Program Management
- Data Analytics
- Cybersecurity
- IIA November Ethics Event
- Purdue Lean Principles
- City-County Internal Controls Awareness Training
- Training was provided in-person by Forvis Mazars on October 2, 2025, on behalf of the Office of Audit and Performance

C. Year-to-Date Update Audit

1. Cash Counts Completed:
    - IMPD – Citizens' Services
2. Cash Counts In Progress/Reporting
    - DPR – Perry Park Ice Arena
    - Marion County Coroner's Office
    - Marion County Assessor's Office
    - Marion County Community Corrections
3. Audits In Progress/Reporting:
    - Office of Public Health and Safety (OPHS)
    - Program and Vendor Management Review
    - Marion County Auditor's Office – Benefit Leave

D. Year-to-Date Update Performance

1. Indy Performs Training
    - 3 Sessions offered in 2025
    - 46 Participants from 17agencies
    - ISA's Data Classification integrated into the curriculum
    - Internal Data Dashboards built
2. Other Trainings
    - Lean – Continuous Improvement
    - 96 Online Participants
    - Consulting
    - Presenting educators for LEAD
    - "Effective Communication" training with MNAs
    - Brainstorming & data planning for agency projects
3. Development:
    - Events: Green Dot Consulting Lean Coffee, State Data Day, Indiana Digital Summit
    - ISA's Co-Pilot Cohort

E. 2025 Wrap-up Audit

1. Engagements and Other Projects

- Cash Count Reviews
- Annual Entity Risk Assessment
- 2025 Annual Report

2. Educational/Operational Initiatives
    - International Fraud Prevention and Awareness Week (November 16-22, 2025)
    - 2026 Peer Review
    - SOP Development and Training

F. 2025 Wrap-up Performance

1. Feedback Review & Training Refresh
    - Review survey feedback from 2025 participants
    - Refresh and update training
2. New Educational Initiatives
    - Standard Operating Procedures training
    - Change Management training

G. Risk Assessment

- Qualitative over Quantitative
- Peer Collaboration

H. 2026 Preview

- 2026 Indy Performs Symposium (January 29th)
- Ad Hoc Performance Consultation

VII. Questions and Answers

- Michael Paul-Hart informed the entire house and OAP that by 2026, all Municipal organizations, Cities, and Towns, that are greater than 50,000 population must adhere strictly to ADA Compliance. This was mentioned to the OAP team to put the information on its radar.

- **Question**: David Reynolds- Asked the Audit Manager for the magnitude of the cash that is collected by the City/County, either monthly or annually?
- **Answer:** The Audit Manager, Heather Jones, noted that she has been with the Department for a little over one year. She explained that the Department of Parks and Recreation (DPR) typically collects approximately $15–$20 in cash per day. However, daily cash receipts may increase when park shelters are rented. In contrast, the Treasurer’s Office processes significantly higher dollar volumes overall, primarily consisting of check and credit card transactions rather than cash.
- **Question:** David Reynolds- Further asked if the exchange of cash handling has declined?
- **Answer:** Abigail Hanson, Controller, Office of Finance and Management, indicated that there has been an overall decline in cash and check handling activities.

- **Question:** David Reynolds- Asked why credit cards and online payments are not looked at? Is there a process in place to check whether payments are made timely?
- **Answer:** Janae Rhoton, Deputy Controller for Financial Reporting, Office of Finance and Management (OFM), stated that daily reconciliations are performed across city-county enterprises, with the frequency and scope varying by department or agency based on whether they handle cash transactions, online payments, or walk-in customer payments. She further recommended that the Office of Audit and Performance (OAP) verify that reconciliation processes are consistently implemented and operating effectively across all city-county enterprises.
- **Question**: Candace Harris- How many agencies actually collect cash, and does the Audit team have a goal to get all the agencies touched?
- **Answer:** Heather Jones, Audit Manager, indicated that approximately 40–50 locations receive cash across an estimated 8–10 agencies and departments. She further noted that an annual audit plan is developed based on risk assessments and interviews conducted across the city-county enterprise. Additionally, the Office of Audit and Performance (OAP) ensures that each location is subject to review at least once every three years, with consideration given to the timing of the most recent cash count.
- **Question:** David Reynolds- Is there a requirement by City or State that funds have to be deposited the next day?
- **Answer**: Heather Jones, Audit Manager, informed the Audit Committee that state requirements mandate that cash and check deposits be made no later than the next business day. However, she noted an exception within the requirement permitting agencies within the city-county to delay deposits until collections reach a threshold of $500 before remittance to the designated bank.
- **Question:** Tanya Ndiaye- Asked the Performance team, is there any agency that has not completed the training, and is there any timeline for the training since it is a self-paced training course?
- **Answer:** Kate-Lyn Edwards, Performance Manager, Office of Audit and Performance (OAP), stated that the INDY Performs training program is a structured and intensive course, approximately 12 hours in duration. She noted that while some participants are unable to complete the training within a single session, they are permitted to continue and complete it in subsequent sessions if necessary. The program is scheduled and offered three times annually. She further explained that INDY Lean is a separate, self-paced training program, distinct from the INDY Performs data-focused course. Participants are able to revisit modules at their convenience to complete the training. Additionally, the INDY Lean program incorporates modules focused on problem identification and problem-solving.
- **Question**: Michael Claytor- Asked the Performance Manager about the use of AI and what they will use the AI Metrics for?
- **Answer:** The team has been identified as early adopters of Microsoft Copilot through ISA. However, they are still in the initial stages of evaluating its

practical applications, including its potential use in developing Gantt charts for project management scheduling. It was noted that, while adoption is at an early phase, the tool is expected to provide valuable outputs once fully integrated into operational workflows.

- **Question:** Michael Clayton- Asked the performance Manager whether she foresaw the Agency being part of the implementation of AI across the entire enterprise or collaborating with the ISA to spread knowledge of the training throughout the enterprise?
- **Answer:** Kate-Lyn Edwards, Performance Manager, Office of Audit and Performance (OAP), stated that the Office of Audit and Performance is in the early stages of its artificial intelligence (AI) adoption journey and anticipates that ISA will serve as a key leader in this area. She further noted the potential for collaboration with ISA to support the Performance Team in developing effective process improvement tools.
- **Question**: Michael Claytor- Further asked whether the OAP is looking into having an AI guru?
- **Answer:** Kate-Lyn Edwards, Performance Manager, Office of Audit and Performance (OAP), noted that the addition of two consultants is expected to provide significant value, as they will serve as trusted resources for agencies and departments across the city-county enterprise. She indicated that these consultants will offer guidance and respond to inquiries, and that having AI expertise within OAP will enhance support and confidence among city-county employees.
- **Question:** Michael Claytor- Asked about the Vendor Management review for OPHS. Does that delve into the grant program and what the recipients are doing with the grant funds?
- **Answer:** Wesley Jones, Director of Audit and Performance, Office of Audit and Performance (OAP), stated that the review is within the defined audit scope; however, detailed testing of grant expenditures has not yet been fully performed. He noted that the Audit Team is currently focused on assessing general operational compliance, given that similar practices have been observed across contracts executed with OPHS. He further indicated that there remains an opportunity to conduct more in-depth procedures to determine the use of funds disbursed to OPHS under the grant.

VIII. Adjournments

- Motion made for the meeting to be adjourned, and it was seconded. The meeting was adjourned at 10:00 AM.

Note: The minutes above summarize the October 31, 2025, Audit Committee meeting. Full access to the meeting is available [City-County Audit Committee]

Minutes Drafted by: Omolola Jegede

City-County Audit Committee Meeting Minutes

Date: March 13, 2026
Time: 9:00 am
Location: City-County Building, Room 221

Committee Member Attendees:
David Reynolds, Committee Chair, Senior Vice President, Policy Analytics*
Candace Harris, CFO, City-County Council
Dan Boots, City-County Councilor, District 3*
Michael-Paul Hart, City-County Councilor, District 20*
Wesley Jones, Secretary, Director, Office of Audit and Performance (OAP)
Susan Gordon, Director of Audit Services for Cities and Towns, Indiana State Board of Accounts (SBoA)
Abigail Hanson, Controller, Office of Finance and Management (OFM)
Craig Chigadza, Project Manager, Department of Public Works (DPW)*

***Reflects Voting Members**

Committee Members Absent:
Matthew Speckman, CPA, Advantage Through Accounting*
Myla Eldridge, Marion County Auditor
Michael Claytor, Retired Accountant, Active Attorney*
Tanya Ndiaye, Accountant, dba "The Organizer"*

Non-Member Attendees:
Heather Jones, Audit Manager, OAP
James Priester, Auditor I, OAP
Vivian Agnew, Deputy Director, OAP
Adam Wicker, Counseling Attorney, Office of Corporation Counsel (OCC)
Emily Bruns, Senior Financial Reporting Analyst, OFM
Erik Romo, Financial Reporting Analyst, OFM
Janae Rhoton, Deputy Controller for Financial Reporting, OFM
Nicholas Ackerman, Financial Reporting Manager, OFM
Rodney Shine, Chief Deputy Treasurer, Marion County Treasurer's Office
Omolola Jegede, Auditor II, OAP
Malik Awodoyin, Senior Auditor, OAP
Lareina Rashid, Accounting Manager, OFM

I. Introductions

II. Administrative Update

A. Approval of 10/31/2025 Minutes:

i. David Reynolds, the Chair, called the meeting to order at exactly 9:00 AM, and the committee members were asked to review the 10/31/2025 Audit Committee meeting minutes.

ii. The motion to approve the 10/31/2025 minutes was not advanced because the Chairperson, David Reynolds, noted that the responses/answers to the questions recorded in the minutes had not been included. He directed Wesley Jones, Director of Audit and Performance, to ensure that the answers are added. At the next committee meeting, the committee will take action to move the motion accordingly.

B. 2026 Proposed next meeting dates of the year

i. Friday, July 31, 2026 @ 9:00 AM- Rm 221

ii. Friday, October 30, 2026 @ 9:00 AM- Rm 221

C. The Chairperson, David Reynolds, further reminded that the Economic Statement of Interest is due and should be turned in on or before April 1 and May 1, 2026.

III. Office of Audit and Performance (OAP) Updates | Wesley Jones, Director (Presentation)

A. Administrative Update

- **Staffing:** Malik Awodoyin joined as a Senior Auditor as of March 2, 2026
- **Staff Development and Utilization:**

- The 2026 International Society for Performance Improvement Annual Conference is coming up during the year
-Data Day 2026 is also coming up for the Performance Team
-2026 ALGA Conference

B. 2026 Year to Date

- **Marion County Auditor's Office-Benefit Leave Audit:** There are a few remaining test procedures to be completed, and we anticipate the audit will be fully concluded by the end of July
- **Office of Public Health and Safety Audit:** The exit conference has been completed. A few updates are currently being incorporated, and once those revisions are finalized, the report will be released for public disclosure.
- **Enterprise Collaboration**: The Director of Audit and Performance, Wesley Jones, is currently finalizing the process of closing out the Enterprise Culture Working Groups. He is also preparing to distribute the proposed plan outlining the next steps for advancing our working culture.
- **Indy Lean Continuous Improvement:** The training program continues to be available to all City-County employees. In December 2025, a new module on developing Standard Operating Procedures (SOPs) was introduced for agencies seeking to create or improve their SOPs. This module was jointly developed and deployed by the Audit and Performance teams of the Office of Audit Performance.
- **Indy Performs:** A symposium was held on January 29, 2026. Attendance was lower

than the previous year due to a snowstorm; however, the event was still highly successful. Participants from prior cohorts had the opportunity to present their dashboards, demonstrating what they learned and how they have applied these skills in their respective roles. It was an excellent event, and it was encouraging to see the progress and accomplishments of participants from earlier sessions.

C. 2025 Annual Report

- **March 7, 2025**
  External Audit Planning-Presentation by Forvis Mazars
  OAP Administrative Update
    - 2025 Risk Assessment Results
    - 2025 Annual Plan
- **July 25, 2025**
  External Audits Results-Presentation by Forvis Mazars
    - Clean Reports for both the city and county
- **October 31, 2025**
  OAP Administrative Update
  - Enterprise Risk and Safety Presentation-shared on behalf of the Office of Finance and Management (OFM)
  - Enterprise Cybersecurity Updates-Shared on Behalf of the Information Service Agency (ISA)

D. 2026 Risk Assessment

- OAP evaluated 9 measurable risk factors to calculate the rating for each, including but not limited to employee tenure, total characters 1-4 expenses, and federal grant expenditures
- Each score was computed using a weighted scale for each factor that considered both the relative magnitude across the enterprise as well as the potential impact and likelihood
- Interviews were conducted with 10 key Enterprise leaders to obtain qualitative insights. These discussions were focused on understanding the risks that leaders view as most significant to the Enterprise.
- Both Qualitative and Quantitative data were used when creating the 2026 Audit Plan.
- 2026 Risk Assessment: Qualitative Insights
  - Inconsistent levels of expertise related to data literacy, technical knowledge, grant compliance, and/or enterprise processes, policies, and expectations
  - Inadequate disaster recovery processes, including email, raise concerns related to system resilience, data protection, and the ability to restore critical services during disruptions
  - Proper oversight of P-Card usage, including circumvention of procurement controls
  - Staff shortages, positions that remain vacant for long periods of time, the inability to recruit additional staff, and the inability to appropriately compensate both current and potential employees

- Recent changes to state law are expected to impact revenue, creating financial pressures for the enterprise.

E. 2026 Annual Plan

- **Continuous:**
  - External Audit Support-400 hours of testing
  - Cash Counts-Spontaneous Cash Control Reviews continue
  - Whistleblower Administration-Investigation and follow-up on submissions
  - Internal Controls-Education/Monitoring/Testing
  - Risk Assessment-Annual Risk Assessment and Entity Self-Risk Assessment
  - Policies and Procedures: New IIA Standards Implementation

- **Planned Engagements and Other Projects:**
  - **Targeted Audits**-Risk-based reviews of processes across agencies
  - **Special Projects/Assessments**-Department/Agency Requests
  - **Indy Performs**-Summer 2026 Session, Fall 2026 Session coming up
  - **Change Management Training**-Available Q3 2026

- **Confirmed Plan:**
  - Supplemental Office of Finance and Management: Human Resources Division
  - Office of Public Health and Safety follow-up: Engagement completed. The report can be classified as not necessarily clean; 6 out of the findings are classified as high risk, and the other 2 findings are moderate. Though there is progress, there is a need for more work to be done by the staff, and there is a need to also follow up with them to further implement more of the changes.

- **Tentative Plan**
  - Office of Finance and Management: Purchasing Division
  - Office of Finance and Management: Grants Division

F. Questions and Answers

- **Question:** David Reynolds inquired whether the OAP Audit Team is now fully staffed.

- **Answer:** The Deputy Director of Audit, Vivian Agnew, confirmed that the team is fully staffed.

- **Question:** Michael Claytor requested that the Director of Audit, Wesley Jones, provide a refresher on the appropriate oversight of P-Card usage.

- **Answer:** The Director of Audit, Wesley Jones, explained that while procurement cards generally have restrictions and spending limits, certain agencies—due to the nature of their operations—have removed some of these restrictions. This creates the potential for non-business-related purchases. Although no agency or department has been found to misuse the cards, the high volume of transactions makes this an area of significant risk. Ongoing monitoring continues to ensure these risks are appropriately managed and mitigated.

- **Question:** Michael Claytor asked the Director of Audits, Wesley Jones, to provide an overview of recent and past whistleblower activity received.

- **Answer:** The Director of Audit, Wesley Jones, explained that OAP previously operated a hotline where individuals could call in to report tips or concerns. However, this process was discontinued because many of the calls received did not align with FWAM-related matters within the City-County Enterprise. ISA later developed an online form that allows for anonymous submissions, though it includes several disclaimers regarding its appropriate use.
  He noted that many of the submissions received are not related to City-County issues, but there are established channels to redirect those concerns when appropriate. A few submissions have led to investigations involving staff behavior in the field; such cases are forwarded to the respective departments or agencies for action, and OAP monitors these referrals to ensure proper follow-up.

- **Comment:** Per Michael Paul-Hart, based on his experience on the Council side, there continues to be discussion around the City-County's use of Direct Primary Care (DPC). A key concern is the potential for duplicative costs between the DPC model, the insurance model, and certain department-specific programs, such as those financed through Public Safety grants. There is also concern that the City-County pays upfront for annual physicals for all employees, even though not all employees utilize this service. As a result, the Audit Team may receive a request to review and provide insight into what the City-County is paying for under the DPC contract and what value is being received. This will help determine whether actual usage and costs align with the amounts paid upfront and whether duplicative or excessive expenses exist. If you want, I can make it more formal, more concise, or suitable for an audit report.

- **Response to the Comment:** The Director of Audit, Wesley Jones, noted that the team is not yet involved in that area, although he is aware of the ongoing discussions regarding the renewal of the DPC contract. He stated that this is something he can review with his colleagues to determine where the Office of Audit and Performance may be able to provide value.

- **Question:** Michael Claytor asked when the OPHS Audit Report will be out
- **Answer:** Director of Audit, Wesley Jones, explained that OPHS leadership is currently out of the office and they still need to finalize edits to their responses for the recently completed audit review. He noted that once those updates are received, the audit report is expected to be released by the end of March.
- Question: David Reynolds asked whether the Audit report will be sent to the Committee or if they will be notified through a link to Committee members to review.
- Answer: The Director of Audit, Wesley Jones, stated that the OPHS Audit report will be sent to committee members for review as soon as it is released
- **Comment:** David Reynolds noted that he had a brief meeting with the external auditors, Forvis Mazars. He mentioned that they are planning to attend the next meeting in person to present the results of the External Audit.

IV. Motion made for the meeting to be adjourned, and it was seconded. The meeting was adjourned at 10:00 AM.
The next meeting is scheduled for July 31, 2026, at 9:00 AM in Room 221. The primary focus of the meeting will be the results of the External Audit by Forvis Mazar.

Note: The minutes above summarize the March 13, 2026, Audit Committee meeting. Full access to the meeting is available Indianapolis-Marion County Audit Committee

Minutes Drafted by: Omolola Jegede

City of Indianapolis & Marion County

Report to the Audit Committee

July 31, 2026

forvis mazars

Agenda

1. Responsibility for the Audits
2. Scope of the Audits
3. Required Communications & Other Matters
4. City Single Audit Results
5. County Single Audit Results
6. Acknowledgments

Appendix – City 2025 Financial Results & Trends

Appendix – County 2025 Financial Results & Trends

forvis mazars

Introductions

Rick Wittgren, CPA
Partner

Amanda Mitchell, CPA
Senior Manager

Sara Sears, CPA
Director

01

Responsibility for the Audits

Responsibility for the Audits

Management’s Responsibility

- Preparation & fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America
- Design, implementation, & maintenance of adequate internal controls
- Evaluate whether there are conditions or events that raise substantial doubt about the ability to continue as a going concern

Forvis Mazars’ Responsibility

- Express opinions on the fairness of the financial statements
  - Provide reasonable assurance the financial statements are free of material misstatement

Responsibility for the Audits
Professional Standards

Forvis Mazar’s Responsibility

- Conduct our audits in accordance with:
  - Auditing standards generally accepted in the United States of America
  - *Government Auditing Standards*
  - *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance)
  - *Guidelines for Audit of Hospitals and State and Local Governments by Authorized Independent Public Accountants* (per Indiana State Board of Accounts)
- Perform relevant procedures to obtain audit evidence about the amounts & disclosures in the financial statements
- Assess the risk of material misstatement due to error or fraud

02

Scope of the Audits

Scope of the Audits

Annual Comprehensive Financial Reports (ACFR)

- Prepared by the Office of Finance and Management
- Three sections presented
  - Introductory
  - Financial
  - Statistical
- GFOA Certificate of Achievement for Excellence in Financial Reporting received for both the 2024 City and County ACFRs
  - Only minor comments provided

We provide opinions on the following:

- Express opinions on the fair presentation of the financial statements
  - Financial position of the governmental activities, each major fund, & the aggregate remaining fund information
  - Changes in financial position
  - Cash flows, where applicable
  - “In relation to” opinion provided on other supplementary information
- We do not express an opinion on the Introductory or Statistical sections of the ACFRs (considered “Other Information”)

Scope of the Audits
Component Units

City of Indianapolis

- Circle Area Community Development Corporation (CAC)
  - Presented as a blended component unit
  - Audited by other auditors

Marion County

- Currently no component units

03
Required Communications & Other Matters

Internal Control Matters Over Financial Reporting

City of Indianapolis – Material Weakness

- The City's internal control environment over financial reporting did not detect certain adjustments and passed adjustments in a timely manner. These adjustments related to amounts received from the Indiana Department of Transportation (INDOT) that were not capitalized and placed in service properly.
- Management has experienced challenges related to timing and completeness of information received from INDOT. Management will work with INDOT and the Department of Public Works to further develop compensating controls and validation procedures to improve the completeness and accuracy of project information used to record INDOT related capital activity.

Marion County – Material Weakness

- The County's internal control environment over financial reporting did not detect certain adjustments to capital assets in a timely manner. This adjustment was identified during 2025 and was related to certain assets for which annual depreciation expense was being incorrectly calculated and recorded.
- Management will continue to enhance the review process over capital assets placed into service and the related depreciation calculations. To address this matter, management will establish a more detailed review process over asset classifications and assigned useful lives at the time assets are placed into service.

Other Control Deficiencies & Other Matters

Internal Control Deficiencies - Information Technology Recommendations Applicable to Both City & County

- We recommended management configure network password settings to comply with the formal requirements defined by the “City-County Password (Passphrase) Policy, a change that was made subsequent to year-end.
- We recommend that management enforce and perform procedures that revoke all logical accesses from former employees and previously authorized persons in a timely manner.
- We recommend that management perform and document formal reviews of all application users and their respective accesses on a routine basis, no less frequently than annually.

Future Accounting Considerations Applicable to Both City & County

- GASB Statement No. 103, *Financial Reporting Model Improvements* (Effective 2026)
- GASB Statement No. 104, *Disclosure of Certain Capital Assets* (Effective 2026)
- GASB Statement No. 105, *Subsequent Events* (Effective 2027)

04

City Single Audit Results

City Single Audit Results

We issued clean/unmodified opinions on all federal programs tested as major

We received quality & timely assistance from staff

The City qualified as a low-risk auditee for 2025

Three

Number of major programs tested

$114.2 mil.

Total federal expenditures
Prior year was $181.0 mil.

Zero

Internal Control or Compliance findings reported

$63.5 mil.

Total federal expenditures tested as major

Prior year was $132.0 mil.

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05

County Single Audit Results

County Single Audit Results

We issued clean/unmodified opinions on all federal programs tested as major

We received quality & timely assistance from Staff

The County qualified as a low-risk auditee for 2025

One
Number of major programs tested

$10.1 mil.
Total federal expenditures
Prior year was $11.1 mil.

Zero
Internal Control or Compliance findings reported

$4.9 mil.
Total federal expenditures tested as major

Prior year was $6.3 mil.

06

Acknowledgments

Acknowledgments

Thank you to the following…

City and County Departments & Agencies

(In no particular order)

- OFM
- County Auditor's Office
- County Treasurer's Office
- All representatives of the City & County who assisted in the financial statement audit process

Office of Audit & Performance

- OAP successfully assisted in the external audit effort again this year

Thomas & Reed, LLC & Moore Accounting

- We utilized Thomas & Reed (MBE) and Moore Accounting (MBE & WBE) during this year's audit effort
- These subcontractors provided approximately 360 hours to this year's audit efforts

Audit Committee

- We understand your service includes a significant time commitment
- Your continued engagement in the audit process is sincerely appreciated.

Questions?

Contact

Forvis Mazars

Rick Wittgren
Partner
P: 317.383.5470
rick.wittgren@us.forvismazars.com

Sara Sears
Director
P: 317.383.4264
sara.sears@us.forvismazars.com

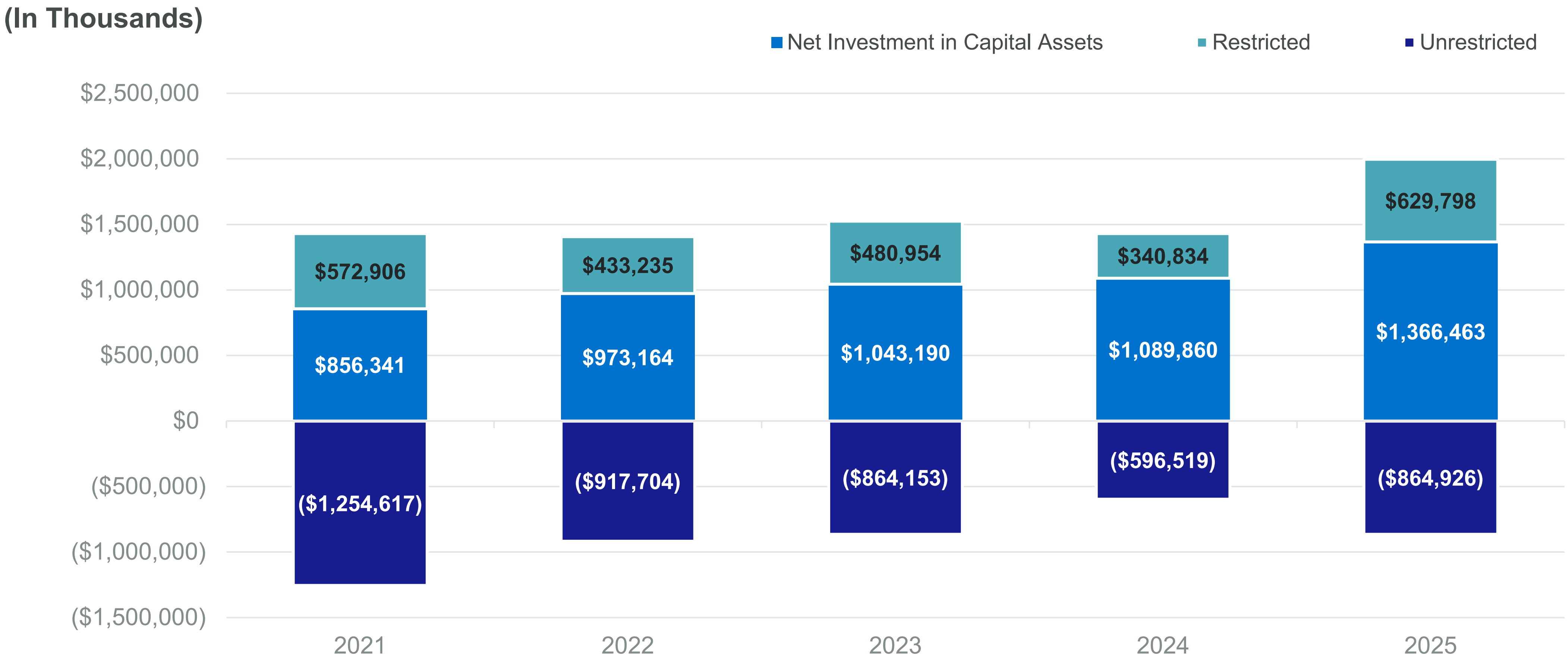
Amanda Mitchell
Senior Manager
P: 317.383.4094
amanda.l.mitchell@us.forvismazars.com

Thank You

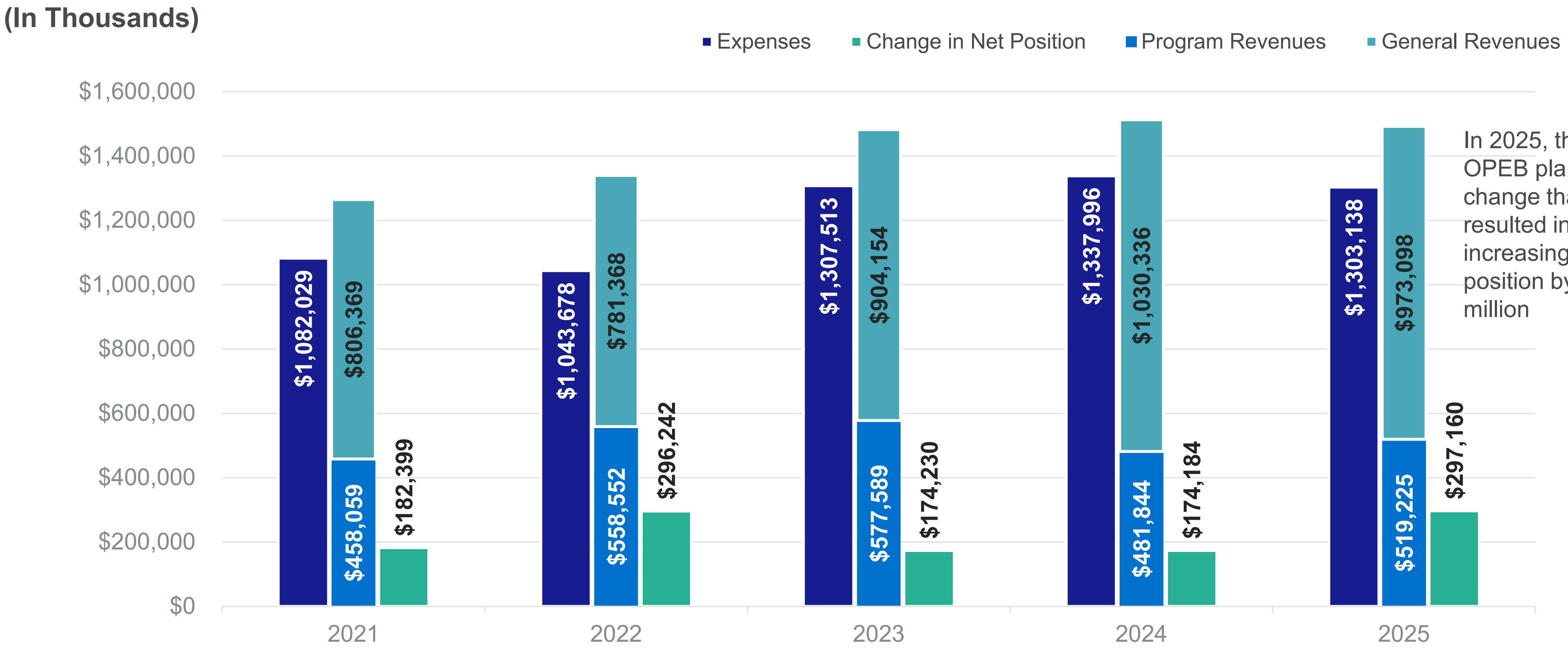
Appendix A

2025 City Financial Results & Trends

City of Indianapolis
Government-Wide Net Position

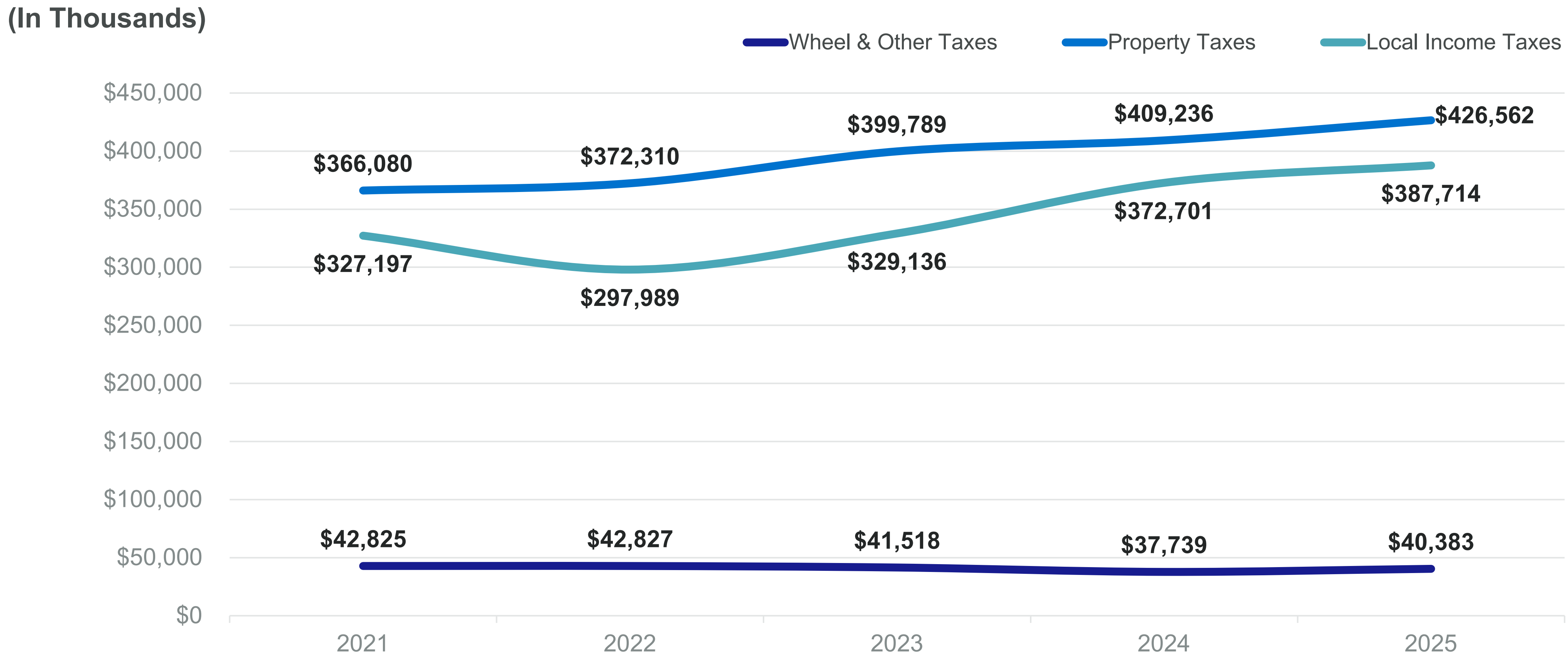


City of Indianapolis
Government-Wide Change in Net Position

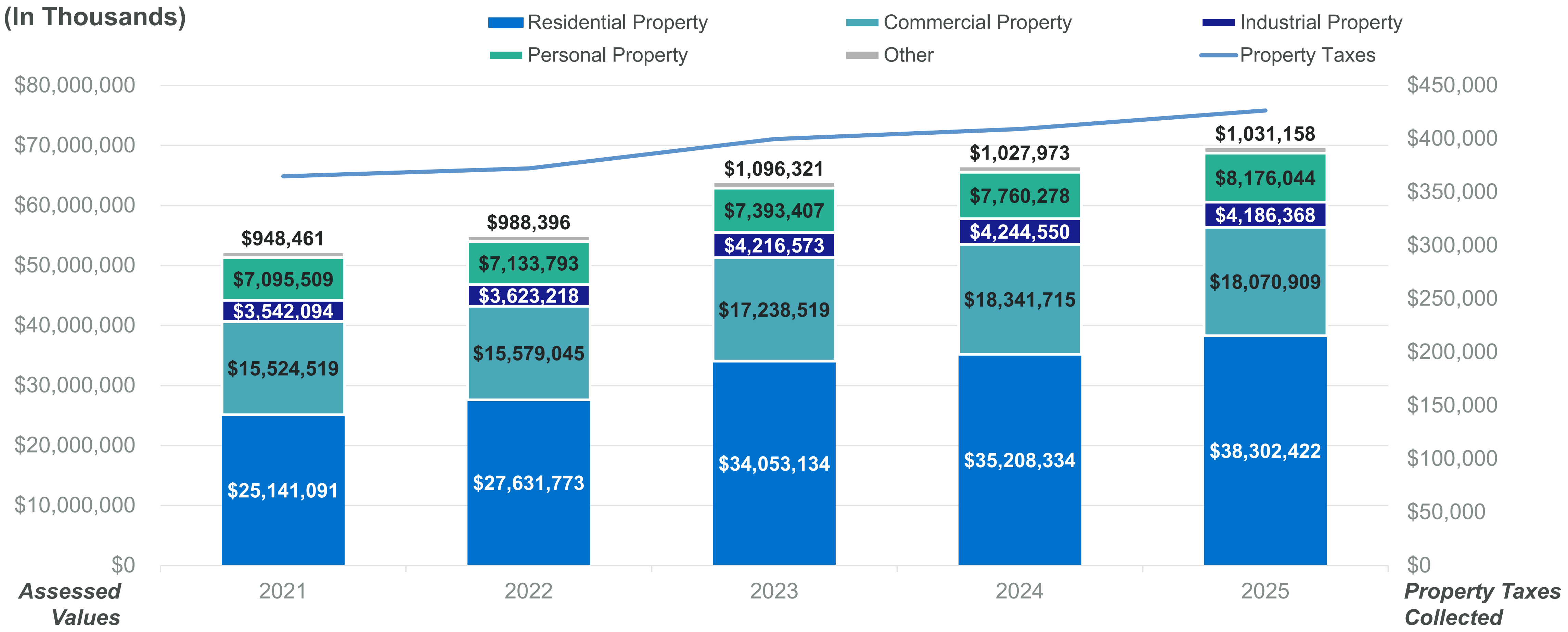


In 2025, the City's OPEB plan had a change that resulted in increasing net position by $108.0 million

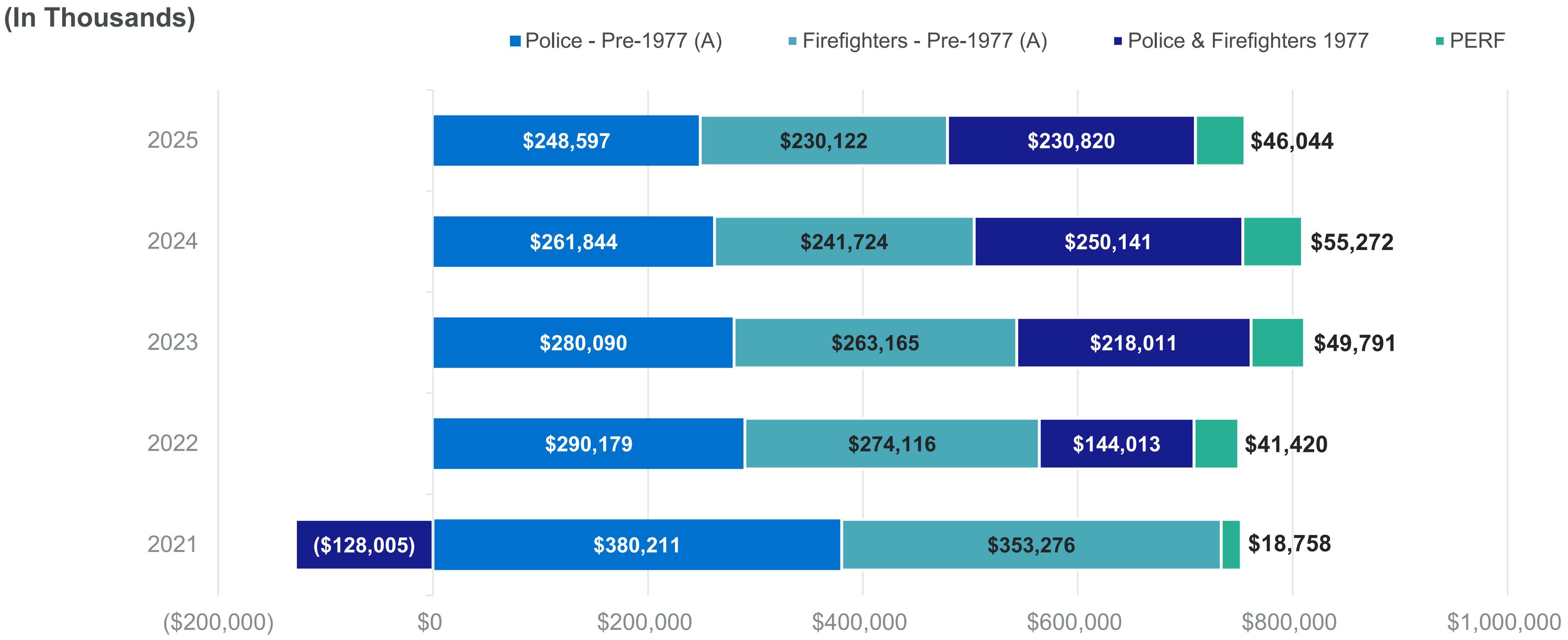
City of Indianapolis
Government-Wide Tax Revenues by Type



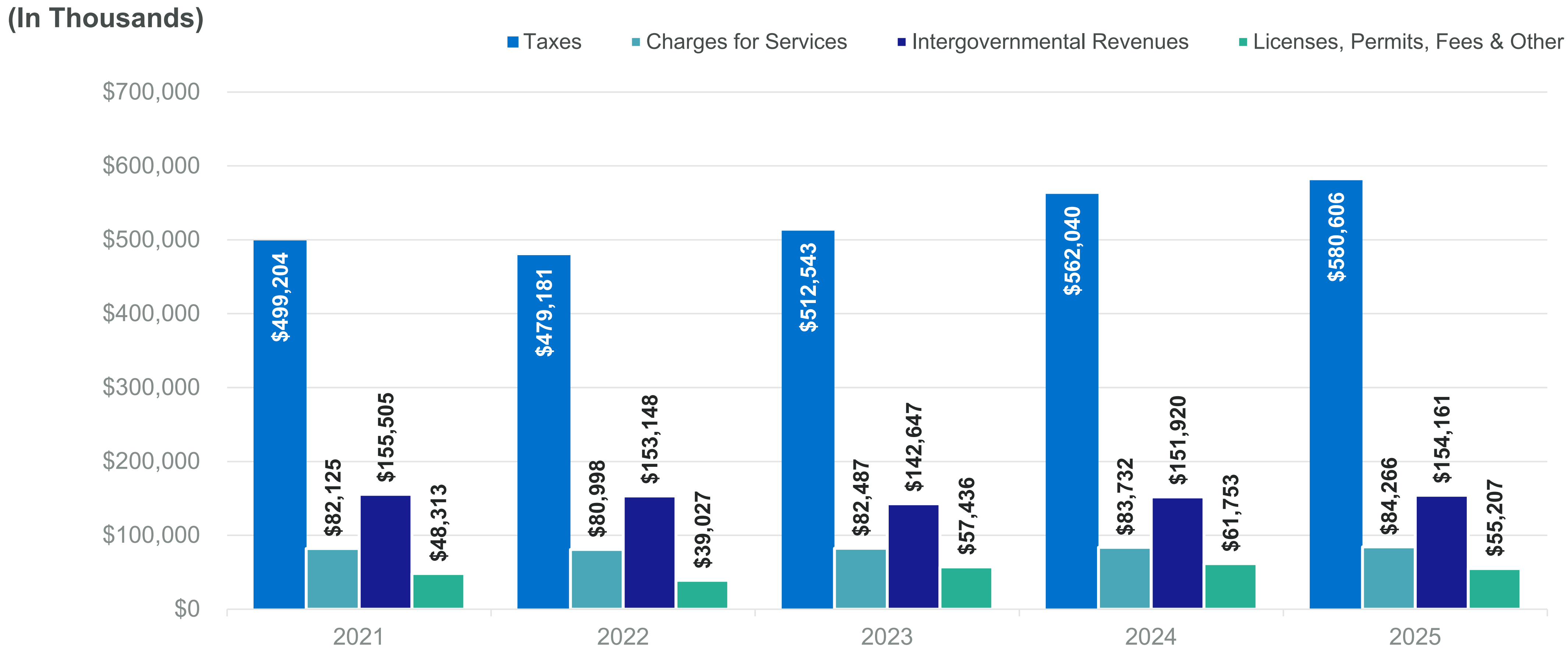
City of Indianapolis
Assessed Values by Property Type



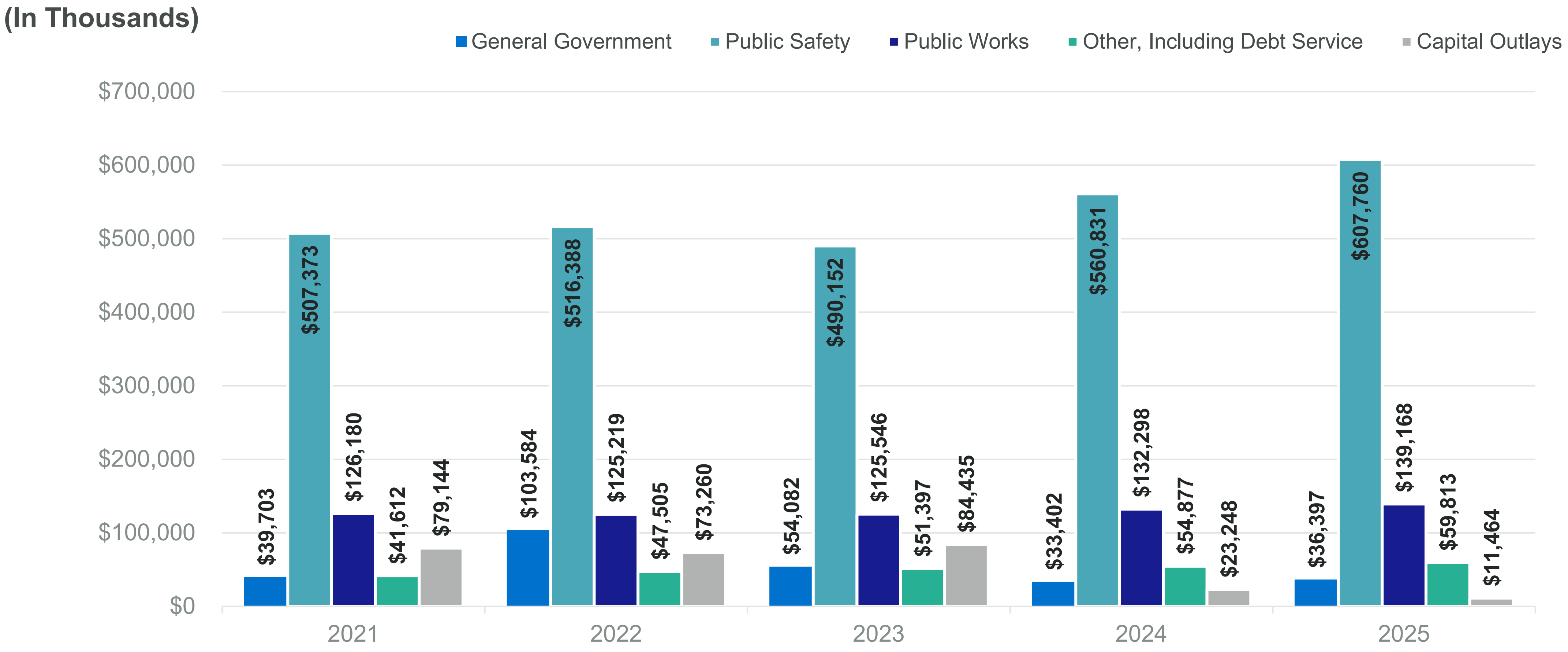
City of Indianapolis
Net Pension Liability (Asset)



City of Indianapolis
General Fund Revenue Trends



City of Indianapolis
General Fund Expenditure Trends



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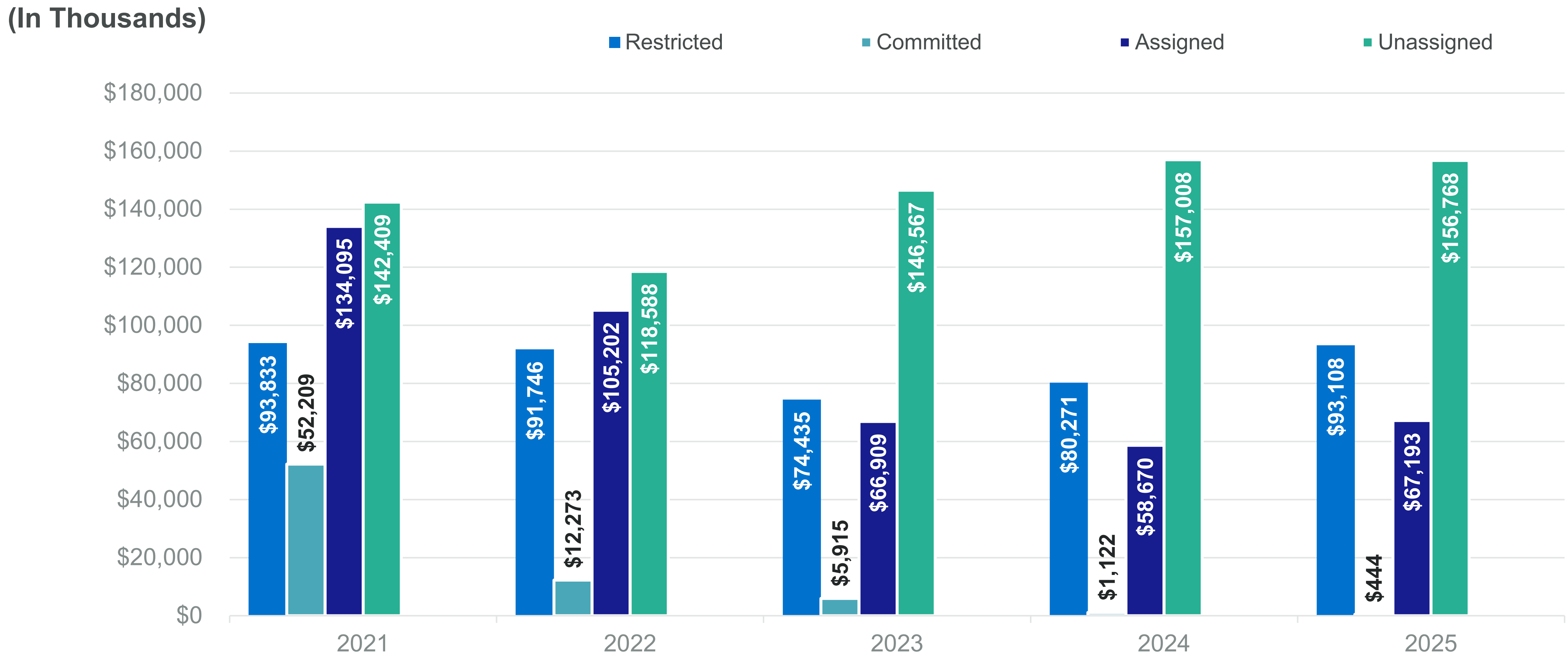
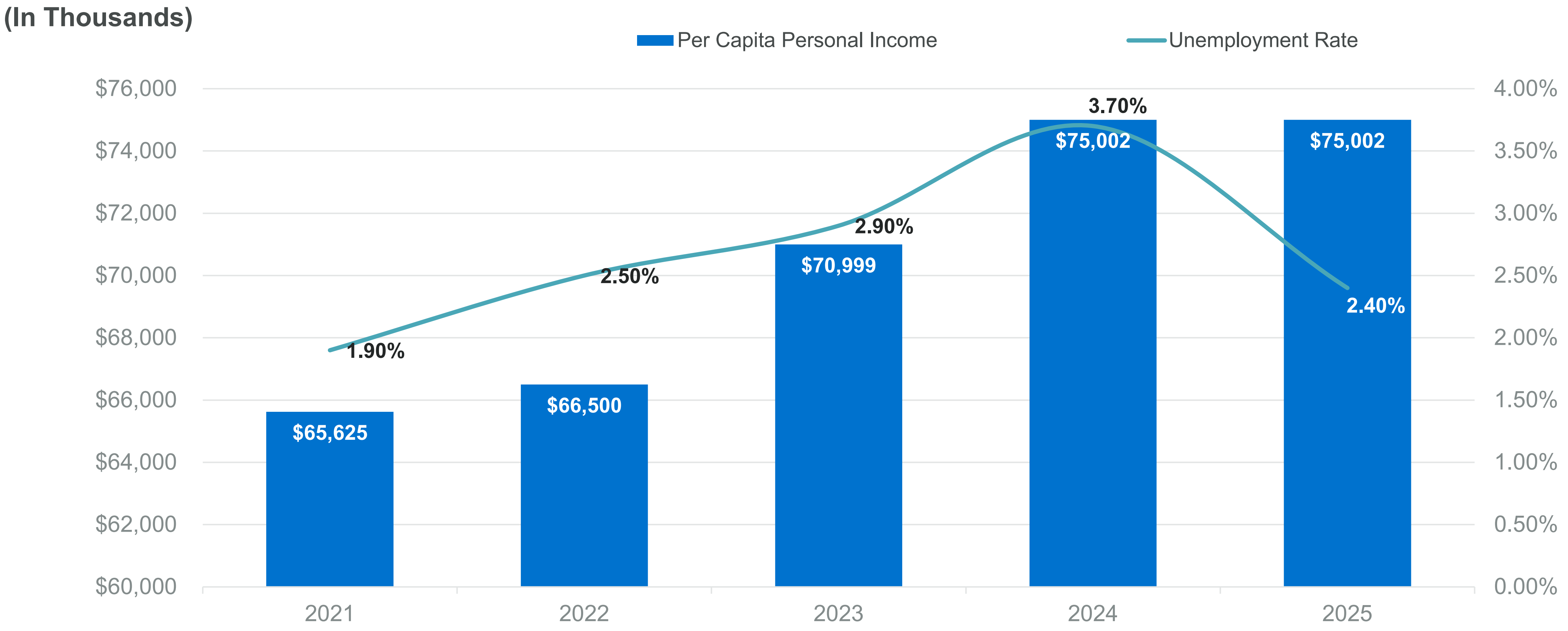
City of Indianapolis
General Fund Balance by Type



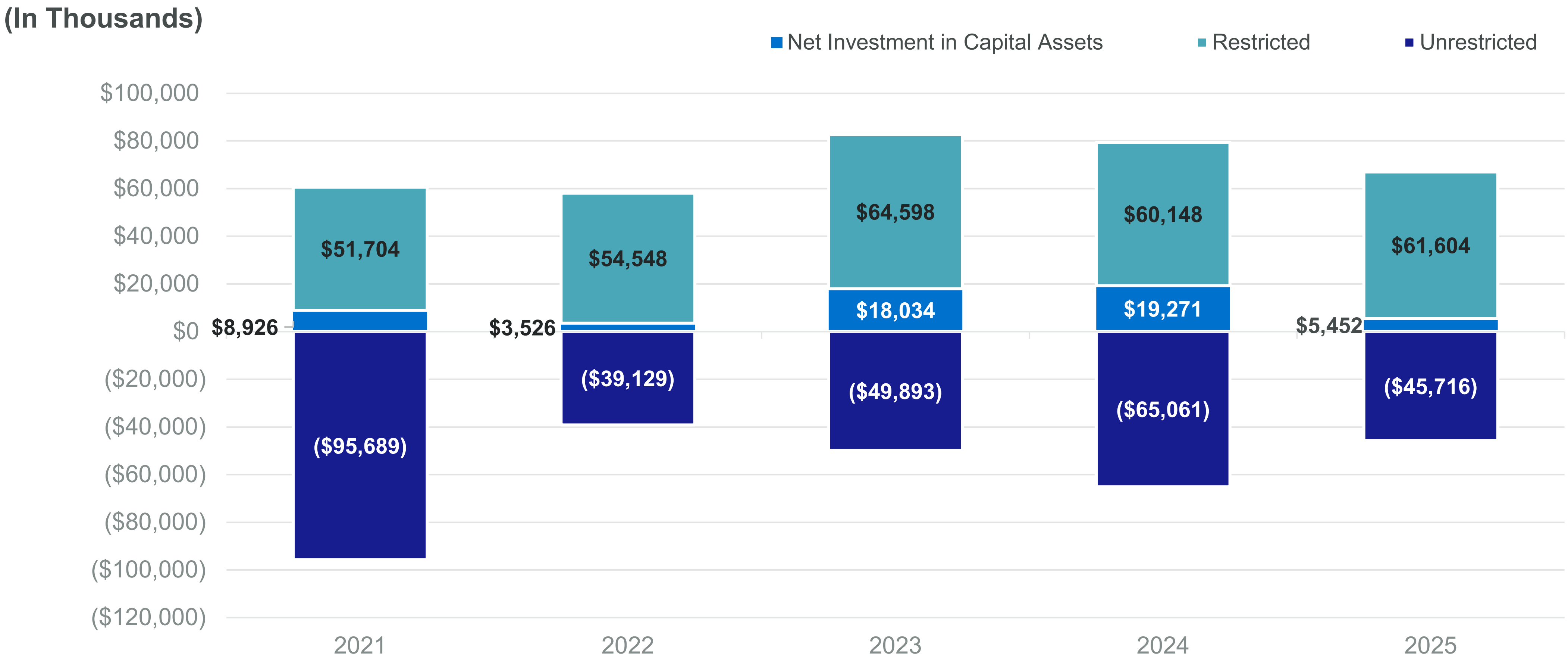
City of Indianapolis
Demographic and Economic Statistics



Appendix B

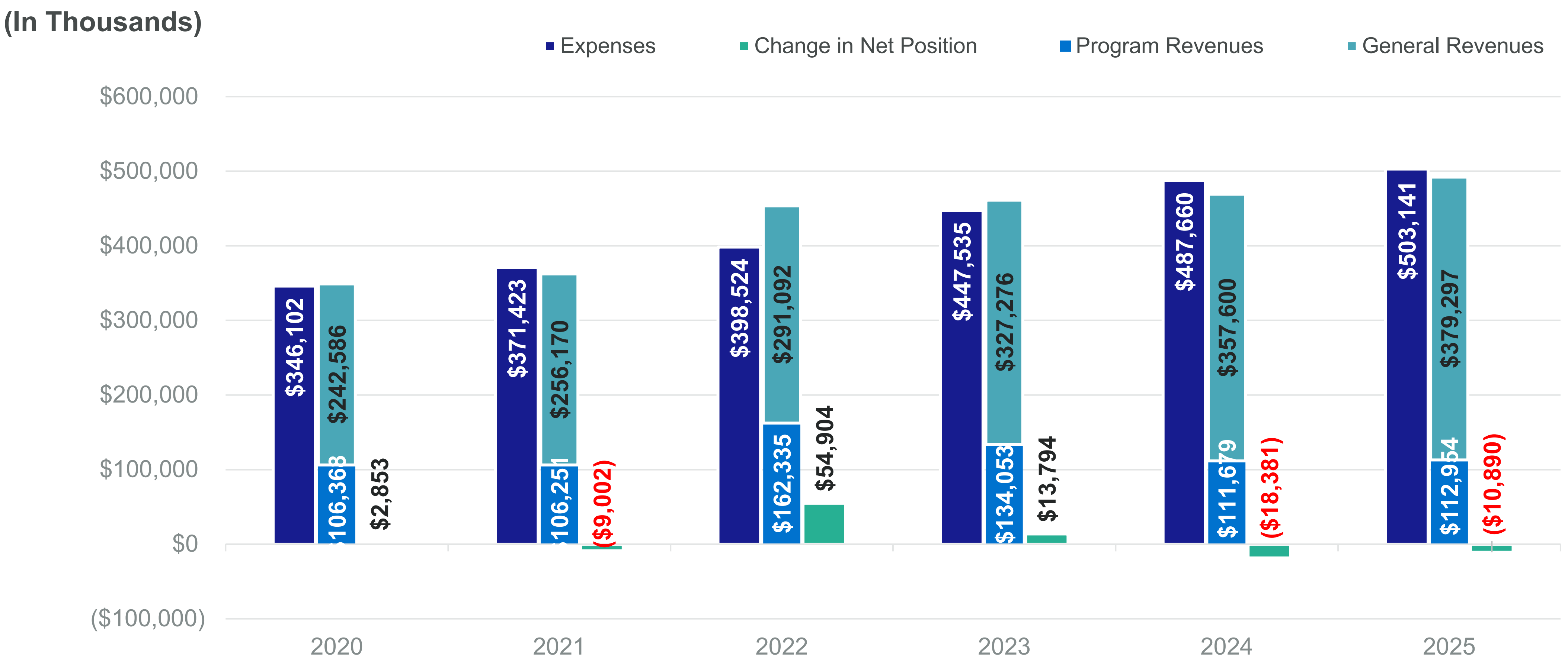
2025 County Financial Results & Trends

Marion County
Government-Wide Net Position

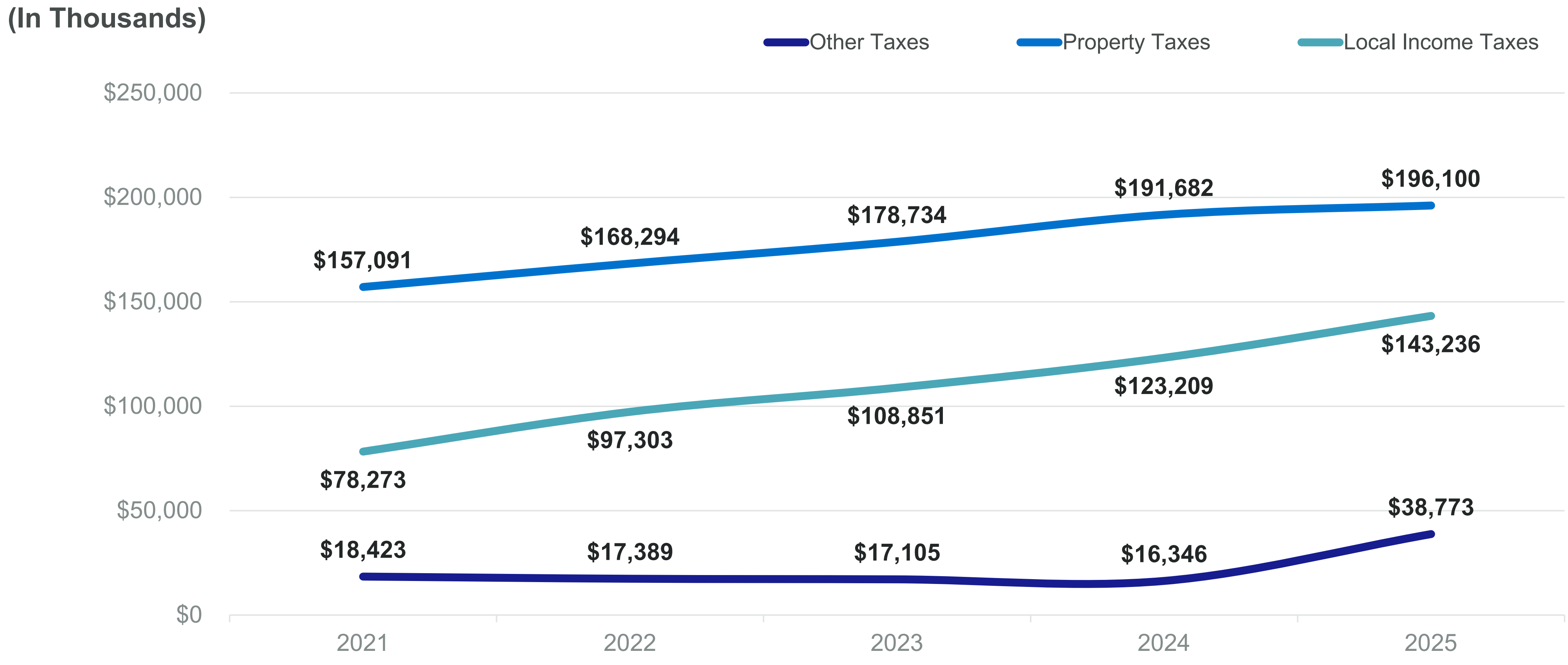


Marion County

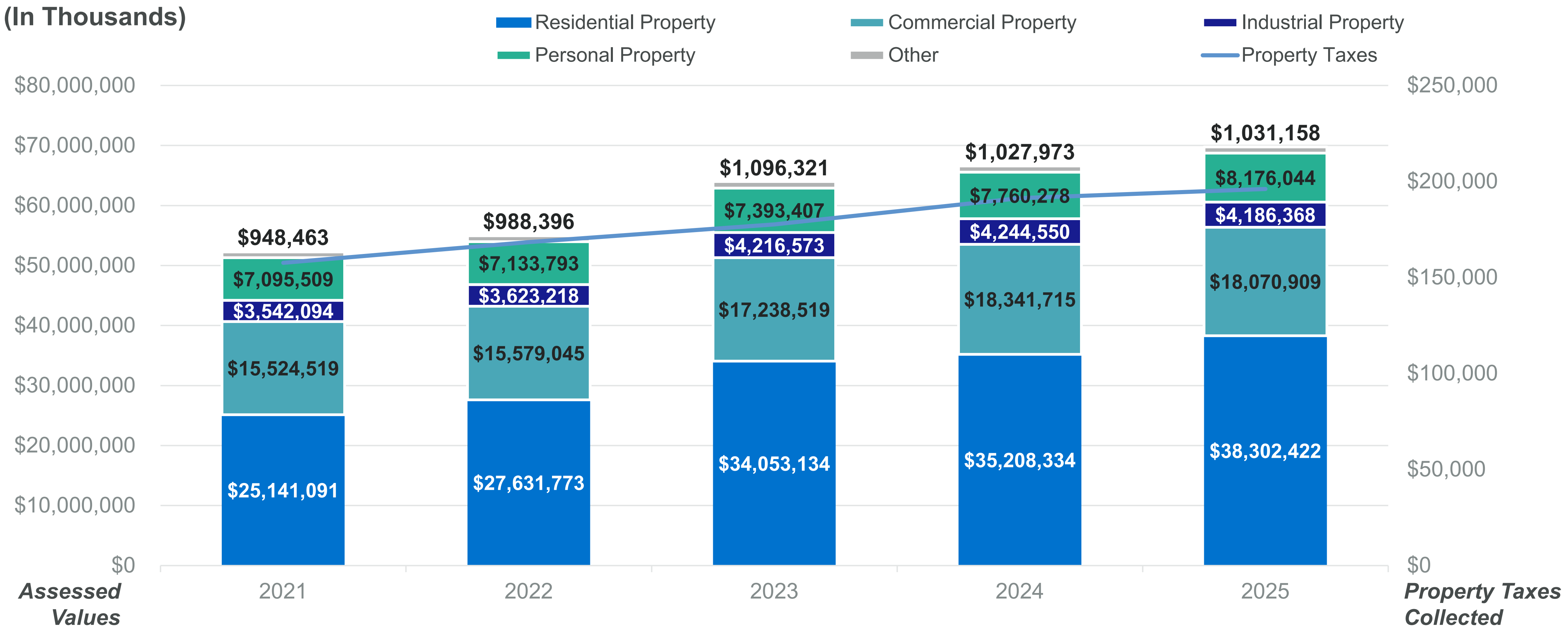
Government-Wide Change in Net Position



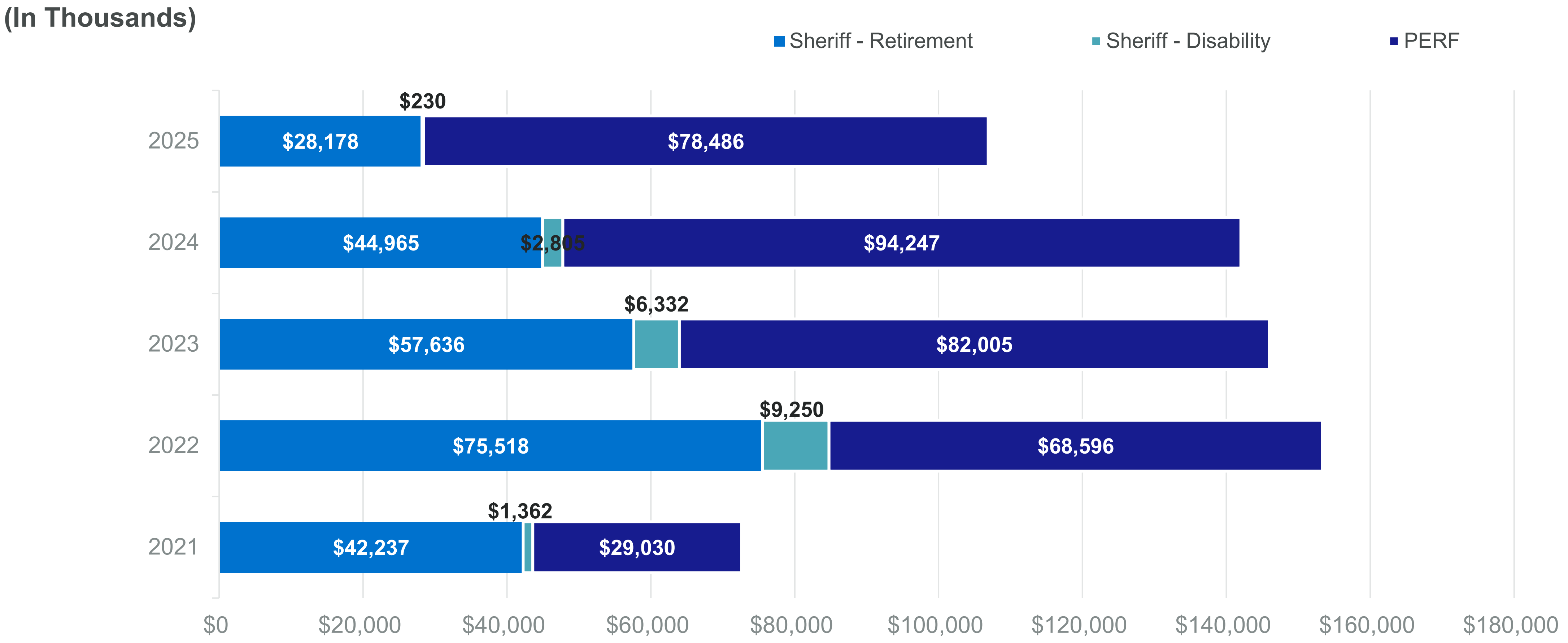
Marion County
Government-Wide Tax Revenues by Type



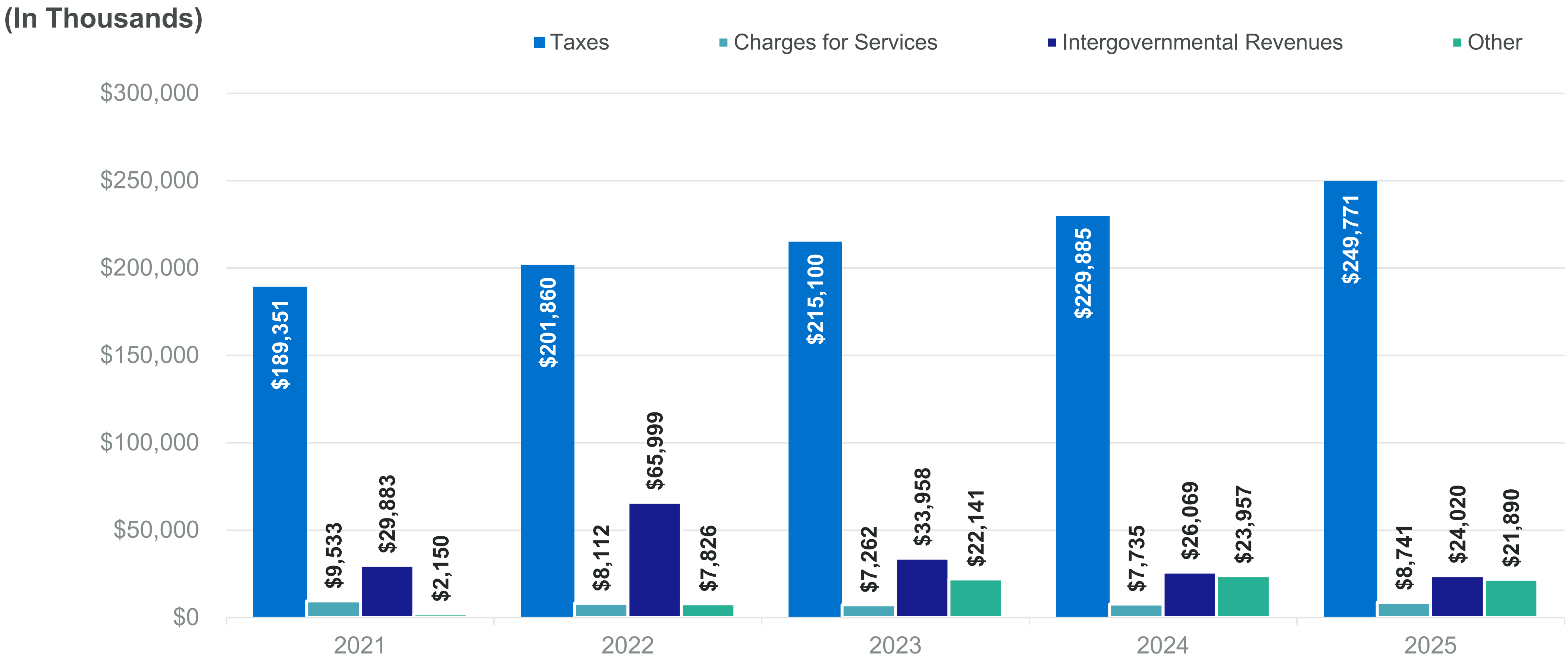
Marion County
Assessed Values by Property Type



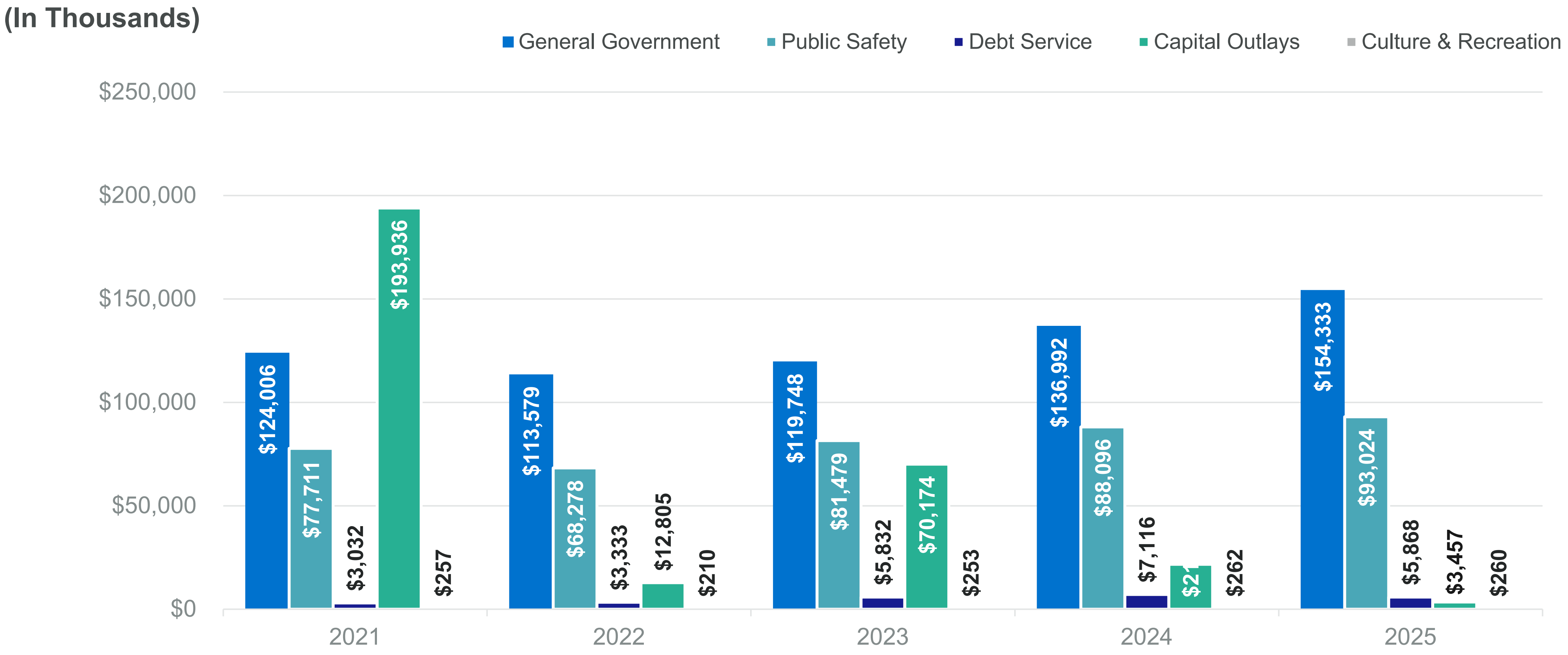
Marion County
Net Pension Liability



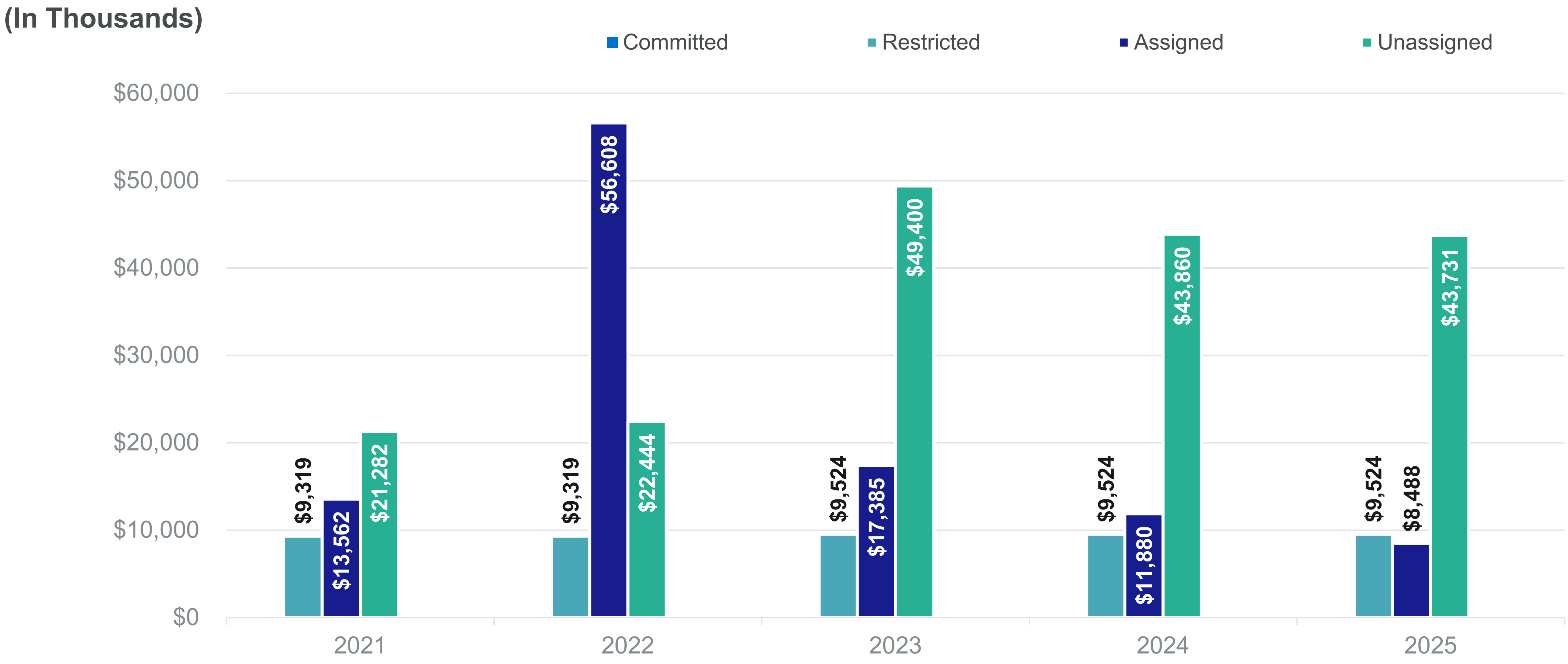
Marion County
General Fund Revenue Trends



Marion County
General Fund Expenditure Trends



Marion County
General Fund Balance by Type



Office of Audit & Performance Update

presented to

The City-County Audit Committee

July 31, 2026

Overview

- Administrative Update
- Year to Date
- 2026 Second Half
- Q&A

Administrative Update

Staffing

- Audit Team – fully staffed
- Performance Team Vacancy:
  - Consultant
    - Interviews concluded – offer forthcoming

Staff Development and Utilization

- Cybersecurity Summit
- Purdue 6σ Six Sigma Green Belt – Manager of Performance
- ALGA Peer Reviewer Training
- Ongoing CPE webinars (IIA, Gartner, Wolters Kluwer, etc.)

Year to Date

Audit

Completed Engagements:
- External Audit Support

In Review Engagements:
- 3 Cash Count and Limited Cash Control Reviews
- Marion County Auditor's Office – Benefit Leave Audit

In Progress Engagements:
- Office of Finance and Management – Human Resources Division Audit

Performance

Indy Performs Training
- ~36 total participants from 10 different departments so far in 2026
- Sign-ups for the 16th session of Indy Performs begin in August

Indy Lean Continuous Improvement
- Fully virtual training via Seismic
- New and improved SOP curriculum
- ~22 completed the courses, 101 total learners

Other Training / Consulting
- Hosted Continuous Improvement Session on May 21st for HR's LEAD Training
- Consulted for process mapping or brainstorming (3 agencies)
- Change Management course - planning for a pilot

2026 Second Half

Audit

Engagements

- OFM – HR Division Audit
- OPHS Follow-up
- Cash Count Reviews
- Peer Review

Strategic Initiatives

- Controls Education and Monitoring
  - Citywide Internal Controls Training (fall)
- CPE and Training

Performance

2026

- Indy Performs final 2026 session:
  Sept 1 – Oct 15
- Review and analysis of participation data and feedback
- Plan for Change Management Training Pilot
- SOP Email Campaign
- Training Content Review & Refresh

Looking Ahead

- Indy Performs Symposium (January 2027)

Office of Audit & Performance Update

Questions/Comments